

RESOURCES COMMUNITY INVESTMENT INITIATIVE

472. Hon Dr STEVE THOMAS to the minister representing the Treasurer:

The minister could have just said yes!

Hon Stephen Dawson: My job is to provide the answer, honourable member.

Hon Dr STEVE THOMAS: Yes, he does; it is not the minister's fault.

I refer to the resources community investment initiative, which identifies an agreement for WA mining companies including Rio Tinto, BHP, Hancock Prospecting, Woodside, Chevron and Mineral Resources to hand over \$750 million to the government for infrastructure.

- (1) Will donations to this designated community investment fund be tax deductible?
- (2) Will donations to this account come before or after corporate tax?
- (3) Is this money included in the budget; and, if so, where?
- (4) When will the money be transferred to the government and where will it be stored?

Hon STEPHEN DAWSON replied:

I thank the Leader of the Opposition for his notice of the question. The premise of the question is incorrect. The initiative will invest in iconic infrastructure projects and community and social initiatives that will make WA an even better place to live.

- (1)–(2) Questions regarding federal taxation arrangements should be directed to the commonwealth government.
- (3) The timing of contributions will be agreed between the state and the contributing companies.
- (4) Contributions will be credited to a special purpose account established for individual projects.